



A professional development solution that works for you

p4pe | Institute for Professional Excellence
P4PE LIMITED

Consulting • Training • Research

Professional Education Loan

In today's highly competitive working environment, many professionals have found that international certification gives them an edge. Certification provides recognition of professional achievement, aids in your career advancement, serves as a visual reminder of your professional status, demonstrates a mastery of body of knowledge on an international level and a commitment to keeping abreast of new developments in your field, and provides you with evidence of broad-based knowledge, experience and competence.

However, not every professional can currently afford the financial investment required for their professional education advancement. The P4PE Professional Education Loan (PEL) services have been designed to provide the much needed funding professionals can use to advance their career.

P4PE Institute is piloting its PEL services for the **HR Professionals** who want to undertake one of the international HR certifications. This service will support professionals who cannot currently afford to invest in their certification at once. This facility is for a limited number of eligible applicants.

Eligibility

Must be currently working (or have a cosigner who is working)



Must be qualified for the certification exam



Must have registered for the certification prep program (in-class, self-study or online study) at P4PE

The Funding Process

Choose Program

- Choose Certification (www.hrci.org or www.shrm.org)
- Register for prep program (www.p4pe.co/courses/)
- Apply for PEL Fund online www.p4pe.co/PEL

Apply for Financing

NECESSARY DOCUMENTATIONS

1. Updated CV/Linkedin
2. Evidence of Employment or Cosigner
3. Two References

Study, Take Exam, Pay

- Pay your initial instalment and provide post-dated cheques for the repayments
- Take the Cert prep program
- Write and pass your certification exam
- Follow-through on your repayments

The Fund Terms & Conditions

- The pilot phase will provide a revolving loan portfolio facility to professionals within Nigeria
- This fund is administered transparently online by a committee of the P4PE's Advisory Board
- A maximum of 30 eligible applications will be considered during the pilot phase.
- Funding will cover tuition, materials and certification exams only.
- Repayment plans will be for 3 to 6 months
- Minimum upfront contribution of 20% of the total certification cost
- Interest rate is 20% flat.
- A management fee of 1% and processing fee of 1% will apply.
- Late repayments will carry a penalty of 10% of the amount due after one week of due date and 5% for every month overdue.

Estimated Financial Assistance (EFA)

Sample Case: PHRi Class + Exam excludes retake insurance, repaid in 6 months & 20% down payment

Planned Repayment Period	(months)	6
Certification Exam	PHRi – USD300*	N117,000
Add Certification Exam Retake Insurance (optional but recommended)	USD125*	NA
Add exam registration assistance by P4PE Institute (optional)	USD75*	N29,250
Add Certification Prep Program		<u>N105,000</u>
Subtotal (Total Certification Cost)		<u>N251,250</u>
Initial Upfront Contribution	20%	N50,250
Estimated Financial Assistance (EFA)		N201,000
Estimated Monthly Repayment (EMR) inclusive of interest		N36,850

* Using an estimated exchange rate of USD1.00 = NGN390

NEXT STEPS:

Get in touch with us today, and **accelerate** your professional development journey.



Consulting | Training | Research

Ghana | Côte d'Ivoire | Namibia | **Nigeria** | South Africa

Headquartered in Nigeria

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